

STATEMENT OF FINANCIAL POSITION AS AT

		31.03.2021 £k. No.	31.03.2020 £k. No.
ASSETS	Note		
Non-Current Assets			
Property, Plant & Equipment	4	486,208,881.32	582,821,825.09
Capital Assets in Progress	4	58,363,071.88	86,366,456.67
Leasehold Land Prepayment	4	879,000.00	887,390.00
Investment in Subsidiary Company	3	1,000,140,000.00	1,000,140,000.00
Deferred Tax Asset	14.2	-	11,187,880.00
		<u>1,045,591,053.20</u>	<u>1,681,315,651.76</u>
Current Assets			
Inventories	4	806,882,102.64	1,088,758,798.76
Trade & Other Receivables	4	23,828,000.00	86,366,798.76
Other Current Assets	40	26,328,000.00	17,208,071.42
Leasehold Land Prepayment	4	16,400.00	16,400.00
Short Term Investment	11	104,888,000.87	104,798,080.00
Cash at Bank & in Hand	12	196,080,807.29	1,182,488,088.62
		<u>1,098,115,292.81</u>	<u>2,482,489,137.57</u>
TOTAL ASSETS		<u>2,143,706,346.01</u>	<u>4,163,804,789.33</u>
EQUITY AND LIABILITIES			
Capital and Reserves			
Share Capital	13	220,000,000.00	220,000,000.00
Retained Earnings		<u>2,082,794,777.08</u>	<u>2,337,802,827.47</u>
		<u>4,282,794,777.08</u>	<u>4,557,802,827.47</u>
Non-Current Liabilities			
Redemption Deposit (Obligation)	14.1	20,000,000.00	17,000,000.00
Deferred Tax Liabilities	14.2	88,447,500.00	-
		<u>108,447,500.00</u>	<u>17,000,000.00</u>
Current Liabilities			
Trade & Other Payables	15	1,662,817,364.47	838,888,131.88
Trade Deposits		1,684,800.00	1,684,800.00
Income Tax Payable	16	8,481,000.00	78,347,888.88
Other Current Liabilities	17	49,000,000.00	49,000,000.00
Amount due to Related Company	18	87,895,075.83	87,895,075.83
		<u>1,808,895,240.30</u>	<u>1,055,815,995.59</u>
TOTAL EQUITY & LIABILITIES		<u>6,091,690,017.39</u>	<u>5,613,618,825.02</u>

The Accounting Policies and disclosures are an integral part of these Financial Statements.

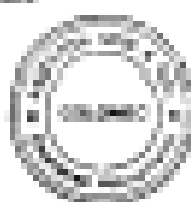
I certify that the Financial Statements are in compliance with the requirements of the Companies Act No. 28 of 2007.


Director

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and signed on behalf of the Board of Directors.


Director




Director

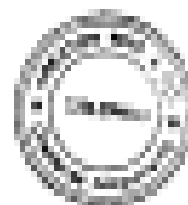
18th April 2021

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED

		31.03.2023 Bt. Pk.	31.03.2022 Bt. Pk.
	Note		
Revenue	20	3,947,871,086.42	4,201,478,719.10
Cost of Sales		(2,732,444,786.87)	(2,680,888,886.88)
Gross Profit		<u>1,215,000,009.55</u>	<u>1,520,459,719.44</u>
Other Income	21	8,299,882.35	1,118,889.39
		<u>1,223,299,891.90</u>	<u>1,521,578,608.83</u>
Distribution Costs		(58,800,019.15)	(18,788,822.82)
Administrative Expenses		(140,842,846.82)	(182,827,783.82)
Other Operating Expenses		(41,800,389.05)	(11,818,882.78)
Operating Profit		<u>928,248,175.08</u>	<u>967,744,589.39</u>
Finance Cost	22	(72,148,360.88)	-
Finance Income	22	182,128,189.07	334,678,822.83
Other Financial Items	22.1	(528,341,829.12)	(338,813,789.87)
Profit before Taxation	23	<u>727,878,143.27</u>	<u>963,744,789.41</u>
Taxation	24	(108,484,488.44)	(178,848,048.88)
Profit after Taxation		<u>619,393,654.83</u>	<u>784,896,740.53</u>
Other Comprehensive Income		-	-
Total Comprehensive Income for the year		<u>619,393,654.83</u>	<u>784,896,740.53</u>

The Accounting Policies and Notes form an integral part of these Financial Statements.



STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31ST MARCH 2023

		Share Capital SL. No.	Reserves SL. No.	Total SL. No.
Balance as at 1st April 2021	500	200,000,000.00	1,071,337,875.00	1,271,337,875.00
Issued - Final (2021/2022)	10	-	(575,000,000.00)	(575,000,000.00)
Profit for the year		-	600,888,719.41	600,888,719.41
Other Comprehensive Income for the year		-	-	-
Total Comprehensive Income for the year		-	600,888,719.41	600,888,719.41
Balance as at 31st March 2022		200,000,000.00	1,027,188,594.41	1,227,188,594.41
Profit for the year		-	100,504,854.00	100,504,854.00
Other Comprehensive Income for the year		-	-	-
Total Comprehensive Income for the year		-	100,504,854.00	100,504,854.00
Balance as at 31st March 2023		200,000,000.00	1,127,693,448.41	1,327,693,448.41

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